

BEFORE THE BOARD OF COMMISSIONERS OF LANE COUNTY, OREGON

ORDER NO: 18-03-13-02

IN THE MATTER OF

READOPTING LANE MANUAL 4.020
RELATING TO INVESTMENT POLICIES

WHEREAS, Lane Manual 4.015 through 4.030 provides direction to manage the County's investment and debt portfolios; and

WHEREAS, Lane Manual 4.020(7) requires readoption annually to confirm investment policies for the ensuing year; and

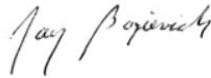
WHEREAS, Lane Manual 4.020 complies with the provisions of ORS 294 and 295 as applicable to investments; and

WHEREAS, The County has complied with the provisions of Lane Manual 4.020 with regard to investments for the calendar year 2017.

NOW, THEREFORE, the Board of County Commissioners of Lane County **ORDERS** as follows:

That Lane Manual 4.020 is readopted as presented.

ADOPTED this 13th day of March, 2018.



Jay Bozievich, Chair
Lane County Board of Commissioners

APPROVED AS TO FORM

Date

3/28/18

LANE COUNTY OFFICE OF LEGAL COUNSEL

INVESTMENT POLICIES

4.015 Purpose.

The purpose of these policies is to provide direction to the Director of Management Services in the investment of surplus cash in all funds, including moneys held in a fiduciary capacity. *(Revised by Order No. 94-6-28-7, Effective 6.28.94; 04-12-8-4, 12.8.04)*

4.020 Policies.

The following are the policies to be used by the Director of Management Services in administering the investment program.

(1) Investment practices shall be in accord with all applicable state and federal statutes and regulations. Investments shall be made in accordance with such statutes and regulations, including but not limited to, ORS chapters 294 and 295 as applicable.

(2) Maturity of such investments will be made to coincide as nearly as practical with the expected use of the funds and may not exceed three (3) years or statutory requirements, unless matched to a specific cash flow and approved by the Board of Commissioners.

(3) Investment of County funds shall be made only upon the authorization of the Director of Management Services or designee.

(4) Other Lane County officials receiving money in their official capacity must deposit such funds with the Director of Management Services, or at the discretion of the Director, in checking/negotiable order of withdrawal accounts.

(5) All investments shall be placed to ensure a competitive rate of return and be consistent with considerations of safety, liquidity and yield.

(6) The County Administrator is delegated the authority and responsibility to develop and maintain Administrative Procedures to implement these policies.

(7) LM 4.020 shall be adopted not less than annually by the Board of Commissioners. *(Revised by Order No. 04-12-08-04, 12.8.04; Readopted without changes by Order No.02-05-15-08, 5.15.02; 06-02-15-03, 2.15.06; 07-02-21-04, 2.21.07; 08-02-06-05, 2.6.08; 09-01-28-10,1.28.09; 10-02-24-01, 2.24.10; 11-03-15-09, 3.15.11; 12-03-14-06, 3.14.12; 13-03-12-01, 3.12.13; 14-04-15-01, 04.15.14)*